

## **\$5 Challenge**

*Unleashing Pittsburgh! A Global Entrepreneurship Week Event*

- **Teams of up to five members must be signed up at the kick-off on Monday, November 17, 2008.**
- **Teams are responsible for providing the \$5 for the challenge.**
- **The challenge officially starts at the kick-off event. Teams are not to begin planning or carrying out their ideas until this time.**
- **Each team must document their cash flows. Documentation should include the amount of money and the activity it was used for/generated by. All costs, revenues, and any reinvestment of revenue to further a team's plan should be documented. All receipts should be included as well.**
- **Teams' money and list of transactions must be turned in by Thursday, November 20<sup>th</sup> no later than 10 am. These things can be turned in at the IEE or [cmu campus collection place]. Seed money will be returned to teams at the wrap-up celebration.**
- **Winners will be announced at the Global Entrepreneurship Week wrap-up celebration at noon on Thursday, November 20<sup>th</sup>. Teams will be able to keep all profit generated during the challenge.**

- **Teams are asked to document their endeavors by photo or video. Each team will then present their teams' strategies at the wrap-up celebration. The winner will be announced at the end of the presentations.**
- **Winner will be determined by the amount of profit generated. The team to earn the most profit will be the winner.**